



Effective Tuesday, March 18, 2008

Important Announcement to CitiMortgage and Citi Home Equity Customers Regarding Home Equity Products — Please read

Earlier this month, CitiMortgage shared publicly a new business strategy that included originating greater percentage of saleable products. As a result of this strategy, we will no longer offer home equity stand alone or combo products, effective March 18, 2008.

- » The last day to register and lock either a stand alone second or combo is Tuesday, March 18.
- » On Wednesday, March 19 these products will no longer be available on the [Broker Web site](#).
- » All stand alone and combo loans in the pipeline must fund on or before May 12, 2008.

With this change in strategy, I do want to reiterate two things. First, home equity products are still available via Citi's retail distribution channels. Second, CitiMortgage intends to remain an industry leader in both Wholesale Lending and mortgage lending overall and we thank **you** for your continued business as we work through this time in the industry together.

Regards,

A handwritten signature in black ink, appearing to read "Fred Bolstad".

Fred Bolstad

Executive Vice President

Wholesale Lending