

Stember Feinstein Doyle & Payne, LLC Announces Its Investigation Relating to the First Horizon Corporation 401(k) Savings Plan

Pittsburgh, PA — March 6, 2008 -- The law firm of Stember Feinstein Doyle & Payne, LLC is investigating possible illegal conduct relating to the First Horizon National Corporation Savings Plan (NYSE: FHN), the company's 401(k) plan for its employees.

Stember Feinstein Doyle & Payne is investigating whether certain fiduciaries of the Plans may have violated the Employee Retirement Income Security Act of 1974 ("ERISA"). The firm's investigation relates to whether certain fiduciaries of the Plans knew or should have known that First Horizon was concealing its loan losses, which has rendered First Horizon common stock inappropriate and risky investments for Plan participants. Specifically, the firm is investigating whether First Horizon breached its fiduciary obligations under ERISA:

(1) by continuing to offer First Horizon common stock as investment options for participant contributions when it was imprudent to do so; and

(2) by failing to take action to sell First Horizon stock or otherwise protect the Plans' assets in light of the companies' risky business strategies and deteriorating financial conditions.

Ellen M. Doyle of Stember Feinstein Doyle & Payne has been appointed class counsel to represent numerous classes of ERISA plan participants and has served as lead or co-lead counsel in actions recovering more than \$100 million for pension plans and their participants. Please visit the Stember Feinstein Doyle & Payne (www.stemberfeinstein.com) website for more information about Ms. Doyle and the firm.

If you have an individual account with the First Horizon National Corporation 401(k) Savings Plan, you may have legal claims under ERISA. If you wish to discuss this matter or have any questions concerning your rights with regard to this matter, please contact:

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